2020 Economic Impact Statement

In 2020 the AMON CARTER MUSEUM OF AMERICAN ART...

- Had an overall annual economic impact of $13,627,345
- Employed 77 full-time staff members and 38.48 full-time equivalents
- Generated $758,621 in state government revenue
- Generated $610,094 in local government revenue
- Spent almost $12,709,796 on salaries, goods, and services in our community
- Had spent over $15,800,738 since 2015 on capital-improvement projects using local contractors and suppliers
- Served 8,126 school children through school visits and off-site programs
- Welcomed 31,045 visitors (the museum was closed to the public March 14 through June 19)
- Kept ALL employees on payroll through the COVID-19 shutdown period
On a national scale, museums are economic engines:*

- Museums support more than 726,000 American jobs.
- Museums contribute $50 billion to the U.S. economy each year.
- Seventy-six percent of all U.S. leisure travelers participate in cultural or heritage activities such as visiting museums. These travelers spend 60 percent more money on average than other leisure travelers.
- The economic activity of museums generates more than $12 billion in tax revenue, one-third of it going to state and local governments. Each job created by the museum sector results in $16,495 in additional tax revenue.
- Every direct job at a museum supports an additional job in the economy. This is a higher rate than many other industries.
- Museums and other nonprofit cultural organizations return more than $5 in tax revenues for every $1 they receive in funding from all levels of government.

*American Alliance of Museums, “Economic Impact Statement,” 2021