2019 Economic Impact Statement

In 2019 the AMON CARTER MUSEUM OF AMERICAN ART...

- Had an overall annual economic impact of $26.8M
- Employed 77 full-time staff members and 42 full-time equivalents
- Generated $1.5M in state government revenue
- Generated $1.2M in local government revenue
- Spent almost $14M on salaries, goods, and services in our community
- Had spent over $17.4M since 2012 on capital-improvement projects using local contractors and suppliers
- Served 20,901 school children through school visits and off-site programs
- Welcomed 64,000 visitors
On a national scale, museums are economic engines*:

- Museums support more than 726,000 American jobs.
- Museums contribute $50 billion to the U.S. economy each year.
- Seventy-six percent of all U.S. leisure travelers participate in cultural or heritage activities such as visiting museums. These travelers spend 60 percent more money on average than other leisure travelers.
- The economic activity of museums generates more than $12 billion in tax revenue, one-third of it going to state and local governments. Each job created by the museum sector results in $16,495 in additional tax revenue.
- Every direct job at a museum supports an additional job in the economy. This is a higher rate than many other industries.
- Museums and other nonprofit cultural organizations return more than $5 in tax revenues for every $1 they receive in funding from all levels of government.